

New Jersey School Boards Association Annual Bond Referenda Survey: 1999

Equalized Property Tax Rates

	<u>PASSED</u>	<u>DEFEATED</u>
Below State Average	61.5% (29.5*)	38.5` (18.5*)
Above State Average	80% (28)	20% (7)

State average equalized property tax rate in 1999: \$2.547.

The table above shows the success and failure rate of construction proposals according to the community's equalized property tax rate. The New Jersey Division of Taxation provided the equalized tax rates.

The figures exclude six regional school districts that encompass both municipalities with above-average equalized tax rates and municipalities with below-average equalized tax rates.

* In one district where the referendum consisted of two questions, voters approved one proposition and defeated the other.