

## POSITIONS AND POLICIES ON EDUCATION

Accounts

---

FILE CODE

---

3400

---

### Double Entry Accounting System

**The NJSBA believes** that sound fiscal practices are the responsibility of every public school district and that the use of generally accepted accounting principles (GAAP) leads to sound management of the funds entrusted to boards of education. *[Authority: DA 6/83-12; DA 5/96-SR; 11/96-CR (School Finance), DA 11/01-SR, DA 11/06-SR, DA 11/11-SR, DA 12/16-SR, DA 11/21-SR]*

**Cross Reference:** 3320 Purchasing procedures

Key Words: accounting, GAAP