

N E W J E R S E Y S C H O O L B O A R D S A S S O C I A T I O N

GOVERNANCE & OPERATIONS

FILE CODE: GO/3260

BUSINESS OPERATIONS

SALES AND DISPOSAL OF EQUIPMENT AND SUPPLIES

Disposal of Equipment and Supplies

The Executive Director may dispose of surplus property belonging to the Association with the approval of the Executive Committee. Such procedures shall be designed to recover as much of the original cost of the item or items as possible. Such funds shall be deposited in the Association's treasury, reported to the Board of Directors and properly reflected in the budget.

The Executive Director may dispose of any surplus property with a disposal price of less than \$500.

Authority: BD 6/74
BD 1/03

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