

N E W J E R S E Y S C H O O L B O A R D S A S S O C I A T I O N

GOVERNANCE & OPERATIONS

FILE CODE: GO/3291

BUSINESS OPERATIONS
BORROWING

Debt Authorization

Only the NJSBA Board of Directors shall have the power to borrow money, issue bonds or notes, and to secure the same by pledge or mortgage of its real and personal property.

Authority: BD 3/76
BD 5/76
BD 9/91