

## POSITIONS AND POLICIES ON EDUCATION

Income From Fees, Fines and Charges

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FILE CODE

3250

### Unclaimed Personal Property/Local Boards of Education Trust Fund

**The NJSBA believes** that local boards of education should be permitted to retain monies originating at the local board level, instead of allowing those monies to escheat to the State, in a manner similar to that which currently exists for the creation of trust funds for unclaimed deposits held by electric and gas utilities or for abandoned child support monies. *[Authority: DA 5/97-2, DA 11/01-SR, DA 11/06-SR, DA 11/11-SR, DA 12/16-SR, DA 11/21-SR]*

Key Words: unclaimed personal property, trust fund