

## POSITIONS AND POLICIES ON EDUCATION

Funds Management/Investing

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FILE CODE

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3290

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### Pension Fund Investment Programs

- A. **The NJSBA believes** that the objective of investment of pension funds should be to earn the highest rate of return within the parameters of State law.
- B. **The NJSBA believes** that sufficient resources should be devoted to retaining qualified personnel to administer the investments of State pension funds. *[Authority: DA 12/84-CR (Pension); DA 6/92-CR (Pension); DA 5/96-S, DA 11/01-SR, DA 11/06-SR, DA 11/11-SR, DA 12/16-SR]*

**Cross Reference:** 4145 Retirement compensation

Key Words: investment, pension funds