



news release

New Jersey School Boards Association, P.O. Box 909, Trenton, NJ 08605-0909
Telephone: (609) 278-5202 • Fax: (609) 695-0413 • Web site: www.njsba.org/PI

FOR IMMEDIATE RELEASE

CONTACT: Frank Belluscio (fbelluscio@njsba.org)
Mike Yaple (myaple@njsba.org)

VOTERS APPROVE \$156 MILLION IN SCHOOL CONSTRUCTION

TRENTON, April 20, 2005—Voters approved school construction proposals in eight of the 11 school districts that had been referendum questions on the ballot during Tuesday's Annual School Election, the New Jersey School Boards Association reports today. The amount of school construction approved Tuesday totaled \$156.2 million.

In addition to the proposed school-construction bond questions in 11 districts, voters throughout the state also filled 1,640 local board positions and acted on 549 proposed school operating budgets.

Of the total amount of school construction bonds approved Tuesday, \$48.3 million will be funded through the state's Educational Facilities Construction and Financing Act. School-construction financing approved Tuesday is divided between state and local sources as follows:

Total project costs – **\$156,287,477** (\$172,193,587 proposed)
State grants – **\$48,391,883** (\$49,637,367 proposed)
Locally financed bonds – **\$106,669,773** (\$121,330,399 proposed)
Other local sources – **\$1,225,821** (\$1,225,821 proposed)

State law limits special school elections to five dates a year. The next date that a school board can put a bond referendum question before local voters is September 27.

A list of proposed bond referendums follows.

ANNUAL SCHOOL ELECTION

APRIL 19, 2005

BOND REFERENDUM RESULTS

BERGEN COUNTY

Montvale—Passed

Improvements to Memorial Elementary and Fieldstone Middle schools.

\$3,940,733 – total

\$1,569,093 – state grant

\$2,371,640 – local bonds

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Saddle River—Passed

Additions and renovations to the Wandell Elementary School.

\$2,350,671 – total

\$224,850 – state grant

\$900,000 – local bonds

\$1,225,821 – transfer from capital reserve

MONMOUTH COUNTY

Keyport—Passed

Replace roofs at two schools; new phone system at two schools and administrative offices.

\$1,327,812 – total

\$527,125 – state grant

\$800,687 – local bonds

MIDDLESEX COUNTY

Sayreville—Passed

Addition and renovations to War Memorial High School.

\$46,932,907 – total

\$13,910,264 – state grant

\$33,022,643 – local bonds

MORRIS COUNTY

District of the Chathams—All Passed

Proposal 1: Additions and renovations to four schools.

\$22,860,000 – total

\$5,288,429 – state grant

\$17,571,571 – local bonds

Proposal 2 (contingent upon passage of Proposal 1): Replace windows at two schools.

\$1,192,000 – total

\$476,800 – state grant

\$715,200 – local bonds

Proposal 3 (contingent upon passage of Proposal 1): Improvements to athletic fields and facilities.

\$2,650,000 – total

\$411,600 – state grant

\$2,238,400 – local bonds

Hanover Park Regional—Passed

Additions and renovations to the Hanover Park and Whippany Park high schools.

\$46,210,352 – total

\$14,496,268 – state grant

\$31,714,084 – local bonds

OCEAN COUNTY

Pinelands Regional—Defeated

Construct a building for use as an alternative education program and athletic field house.

\$1,167,400 – total

\$1,167,400 – local bonds

Point Pleasant Beach—Passed

Addition and renovations to the G. Harold Antrium Elementary School.

\$8,988,502 – total

\$3,553,654 – state grant

\$5,434,848 – local bonds

Toms River Regional—Passed

Install solar panels at seven schools.

\$19,834,500 – total

\$7,933,800 – state grant

\$11,900,700 – local bonds

SALEM COUNTY

Mannington Township—Defeated

Renovations to the Mannington Elementary School.

\$3,113,710 – total

\$1,245,484 – state grant

\$1,868,226 – local bonds

SOMERSET COUNTY

Franklin Township—Defeated

To fund the completion of various renovations that voters approved in a May 2001 referendum.

\$11,625,000 – total

\$11,625,000 – local bonds