

Fortune Consulting Frequently Asked Questions

How long does the process take?

On average, Fortune can provide preliminary recommendations within 3 to 4 weeks after the initial Audit kick off meeting. Completion times will vary based on the size and complexity of any particular district under Audit.

What is required by the district?

The district must provide Fortune with access to all contracts, invoices, inventories and other pertinent information along with a signed Letter of Authorization (Fortune will provide the template for the district to put on their letterhead) so that Fortune can engage with the district's services providers on the district's behalf.

Does Fortune Consulting come on site for the audit?

Typically, Fortune will come on site for the project kick off meeting and then may return if necessary to physically identify or inventory services.

Does it cost the district anything to have an audit done?

Yes. Fortune will invoice the district 21.5% of any one-time credits or overpayments received by the district and/or 21.5% of the annualized value of the savings realized by the district as a result of the implementation of Fortune's recommendation calculated over a 24 month period.

If no savings or credits are found, does the district still have to pay any fees?

No

What happens if the district does not implement the service modifications recommended in the audit?

If this should occur, Fortune will charge the district \$165 per hour for the time invested to conduct the audit and developing the recommendations that are not being implemented.