

## School Aid

(In Millions)

	FY2020 Adjusted Approp.	FY2021 Budget	Change	
			\$	%
<b>Aid to Schools</b>				
Formula Aid	\$ 8,677.0	\$ 9,013.5	336.5	3.9
Preschool Education Aid	806.5	889.2	82.7	10.3
Commercial Valuation Stabilization Aid	20.0	20.0	-	-
Extraordinary Special Education Aid	250.0	250.0	-	-
School Building Aid	27.7	21.3	(6.4)	(23.1)
Debt Service Aid	100.5	110.1	9.6	9.6
Other Aid	191.4	234.2	42.8	22.4
<b>Total Aid to Schools</b>	<b>\$ 10,073.1</b>	<b>\$ 10,538.3</b>	<b>465.2</b>	<b>4.6</b>
<b>Direct State Payments for Education</b>				
Teachers' Pension and Annuity Fund	\$ 1,708.3	\$ 1,929.1	220.8	12.9
Post Retirement Medical	1,000.8	958.6	(42.2)	(4.2)
Debt Service on Pension Obligation Bonds	261.6	250.6	(11.0)	(4.2)
Teachers' Social Security	785.5	800.5	15.0	1.9
<b>Total Direct State Payments for Education</b>	<b>\$ 3,756.2</b>	<b>\$ 3,938.8</b>	<b>182.6</b>	<b>4.9</b>
<b>School Construction Debt Service</b>	<b>\$ 1,099.5</b>	<b>\$ 1,017.8</b>	<b>(81.7)</b>	<b>(7.4)</b>
<b>Total School Aid (included in GBM)</b>	<b>\$ 14,928.8</b>	<b>\$ 15,494.9</b>	<b>566.1</b>	<b>3.8</b>
<b>Additional Support from the Lottery Enterprise Contribution Act (Teachers' Pension Payments)</b>	<b>\$ 831.6</b>	<b>\$ 842.5</b>	<b>10.9</b>	<b>1.3</b>
<b>Grand Total School Aid</b>	<b>\$ 15,760.4</b>	<b>\$ 16,337.4</b>	<b>577.0</b>	<b>3.7</b>