

**N E W J E R S E Y S C H O O L B O A R D S A S S O C I A T I O N**

**GOVERNANCE & OPERATIONS**

**FILE CODE: GO/3533**

BUSINESS OPERATIONS  
EMPLOYEE/OFFICER BONDS

Employees

All staff who have access to or exercise control of or responsibility for Association funds in excess of \$5,000 may be bonded by a recognized bonding firm in an amount determined by the Board of Directors and paid for at the expense of the Association. In lieu of bonding, insurance will be purchased to cover this potential risk.

Authority: BD 3/73  
BD 11/04

See Also: GO/6101R