

N E W J E R S E Y S C H O O L B O A R D S A S S O C I A T I O N

GOVERNANCE & OPERATIONS

FILE CODE: GO/4145

PERSONNEL
RETIREMENT COMPENSATION

Pension Fund

Eligible employees of the Association shall, upon being hired, become members of the Public Employees' Retirement System. The Association shall pay the employer's share and administrative costs as computed by the Pension Bureau. Employees shall pay a percentage of their salary as determined by the tables of the Pension Bureau. Membership in PERS shall be under rules prescribed by PERS.

Authority: BD 6/74
BD 9/94