

**N E W J E R S E Y S C H O O L B O A R D S A S S O C I A T I O N**

**GOVERNANCE & OPERATIONS**

**FILE CODE: GO/8459**

GOVERNANCE OPERATIONS  
AUDIT COMMITTEE

Audit Committee

Reporting

In addition to forwarding minutes of all Audit Committee meetings to the Board of Directors as required in policy GO/8460, the Committee shall also send an annual report of its activities to the Board of Directors.

Review of Annual Audit Report

Following receipt of the annual audit report and the auditor's management letter by the Audit Committee, staff shall prepare a written response to the issues raised in the management letter for review by the Audit Committee at its next meeting.

Authority: BD 3/92