NEW JERSEY SCHOOL BOARDS ASSOCIATION STATEMENT of REVENUES and EXPENSES For the Eight Months Ending Friday, February 28, 2025

BUDGET ACTUAL VARIANCE BUDGET ACTUAL VARIA		Mon	Month ended February		Year-To-Date Ended February			FULL-YEAR	FULL-YEAR
MEMBERSHIP PROGRAMS		BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	
MEMBERSHIP PROGRAMS Q	MEMBERSHIP DUES	\$646,774	\$646,775	\$1	\$5,174,199	\$5,174,199	\$0	\$7.761.300	\$7,606,382
MEMBERSHIPS 646,774 651,472 4,898 5,577,163 5,588,254 11,091 8,164,284 7,968,484	MEMBERSHIP PROGRAMS								
COMMITTEES	TOTAL MEMBERSHIPS	646,774		<u> </u>					
COMPERENCES DUES BASED, NET 3.146 3.355 3.239 3.26731 3.166 3.368 3.26731 3.1672 3.146 3.355 3.239 3.26731 3.168 3.26731 3.267501 3.267301 3.267401 3.267301 3.267401 3.267301 3.267401 3.2	MEMBERSHIP EXPENSES:								
COMERENCES - DUES BASED, NET 3,146 3,385 C339 26,731 9,060 17,671 40,875 47,616 MEMBERSHIP SERVICES & PROGRAMS 8,525 955 7,570 58,200 11,953 46,247 92,299 41,901 PUBLICATIONS INCLUDED WITH MEMBERSHIPS, NET 3,019 1,379 1,540 17,672 2,132 (4,460) 27,610 147,910 17,014 18,1287 11,5400 18,1287 11,5400 18,1287 11,5400 18,1287 11,5400 18,1287 11,54	COMMITTEES	4,804	5,359	(555)	50.698	20.989	29.709	82.409	43 267
MEMBERSHIP SERVICES & PROGRAMS 8,525 955 7,570 58,200 11,953 46,247 92,299 11,901 1,901	CONFERENCES- DUES BASED, NET	3,146	3,385	(239)	26,731	9.060			
PUBLICATIONS INCLUDED WITH MEMBERSHIPS. NET 3,019 1,379 1,640 17,672 22,132 14,460 27,501 143,79 115,440 17,672 115,450 17,672 12,132 14,460 27,610 181,287 115,460 17,672 12,132 14,460 27,610 181,287 115,460 17,672 12,132 13,1588 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 247,760 143,833 133,568 424,460 434,660 434,768	MEMBERSHIP SERVICES & PROGRAMS	8,525	955	7,570	58,200	11,953			
TRAVEL & LIAISON TOTAL MEMBERSHIP EXPENSES 33,769 28,466 5,313 27,501 143,933 133,66 44,401 181,287 115,480 100 100 100 100 144,000 143,003 133,68 44,401 181,287 115,480 100 100 100 100 100 100 100 100 100 1	PUBLICATIONS INCLUDED WITH MEMBERSHIPS, NET	3,019	1,379	1,640	17,672	22,132	(4,460)		•
TOTAL MEMBERSHIP EXPENSES 33,769 28,456 5,313 277,501 143,933 133,568 424,480 247,786 OVERHEAD: SALARIES SALARIES SALARIES PERSONNEL ADMINISTRATION & TRAINING 224,666 219,413 5,253 1,900,231 1,707,324 192,907 2,840,054 90,675 HEADQUARTERS HOUSING 37,645 25,558 12,087 283,660 240,390 43,270 434,244 834,798 INSURANCE 11,871 10,976 885 94,968 78,748 16,202 112,411 113,711 OFFICE EXPENSE 42,948 33,327 9,621 351,094 330,783 20,301 522,897 421,357 TOTAL OVERHEAD EXPENSES 882,246 808,372 9,821 351,094 330,783 20,301 522,897 421,357 TOTAL OVERHEAD EXPENSES 882,246 808,372 9,821 351,094 330,783 20,301 522,897 421,357 TOTAL OVERHEAD EXPENSES 882,246 808,372 9,821 351,094 330,783 20,301 522,897 421,357 TOTAL OVERHEAD EXPENSES 882,246 808,372 9,821 351,094 39,823 271,475 10,740,202 7,577,580 NET MEMBERSHIPS (225,241) (195,356) 39,885 (1,890,049) (1,473,915) 416,134 (3,000,418) 143,139 WORKSHOP REVENUE 0 (2,407) (2,407) (2,581,000 3,151,102 570,102 2,581,000 2,902,884 WORKSHOP EXPENSES 0 (2,5241) (195,356) 39,885 (1,890,049) (1,473,915) 416,134 (3,000,418) 143,139 FEE BASED SERVICE REVENUE 56,411 19,075 (37,336) 348,289 378,875 30,586 573,925 660,555 NET WORKSHOP EXPENSES 1,797 1,200 597 21,826 21,450 376 29,000 8,994 NET FEE BASED SERVICE EXPENSES 1,797 1,200 597 21,826 21,450 376 29,000 8,994 NET FEE BASED SERVICE REVENUE 833 (138) (971) 19,009 19,125 86 121,305 122,938 CONFERENCE SPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCE SPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCE SPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET GENERAL SPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCE SPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCE SPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCE SPENSES 6,549 (1,227) 2,447 2,549	TRAVEL & LIAISON	14,275	17,378	(3, 103)	124,200	-		-	
SALARIES S21,116 S19,098 2.018 4,559,768 4,560,990 11,222 6,800,568 6,117,619 6,800,569 6,117,619 6,800,569 6,117,619 6,800,569 6,117,619 6,800,569 6,117,619 6,800,569 6,117,619 6,11	TOTAL MEMBERSHIP EXPENSES	33,769	28,456	5,313	277,501	143,933			
PERSONNEL ADMINISTRATION & TRAINING PERSONNEL ADMINISTRATION & TRAINING PERSONNEL ADMINISTRATION & TRAINING PERSONNEL ADMINISTRATION & TRAINING 37,645 25,558 12,087 283,660 240,390 43,270 43,244 113,111 OFFICE EXPENSE 42,948 33,327 9,621 351,084 330,783 20,301 522,897 421,357 TOTAL OVERHEAD EXPENSES 838,246 808,372 29,874 7,189,711 6,916,286 271,475 10,740,202 7,577,560 NET MEMBERSHIPS (225,241) (185,366) 39,885 (1,890,049) (1,473,915) 416,134 (3,000,418) 143,139 WORKSHOP REVENUE 90 (2,407) (2,407) 2,581,000 3,151,102 570,102 5,681,000 2,902,884 WORKSHOP EXPENSES 90 (4,530) (4,530) (4,530) 1,400,000 2,056,641 656,841 1,400,000 1,887,871 FEE BASED SERVICE REVENUE FEE BASED SERVICE REVENUE FEE BASED SERVICE EXPENSES 91,797 1,200 597 21,826 21,450 376 29,000 8,994 NET FEE BASED SERVICE EXPENSES 94,417 1,099 5,318 22,934 23,588 20,576 71,783 45,643 NET FUBLICATIONS 93 27 28,800 739 (1,761) 2,984 8,061 5,077 4,475 3,463 NET FUBLICATIONS 94,417 1,099 5,318 22,934 23,588 20,576 71,783 45,643 NET FUBLICATIONS 95 37 250 739 (1,761) 2,984 8,061 5,077 4,475 3,463 NET FUBLICATIONS 95 37 250 739 (1,761) 2,000 28,525 8,525 30,000 10,389 NET FIRE BALANCE SURPLUS 96 37 37 266 (117) 2,984 8,061 5,077 4,475 3,463 NET FUBLICATIONS 95 37 250 739 (1,761) 2,000 28,525 8,525 30,000 10,389 NET FIRE BALANCE SURPLUS 96 37 37 266 (117) 2,984 8,061 5,077 4,475 3,463 NET FUBLICATIONS 97 37 266 (117) 2,984 8,061 5,077 4,475 3,463 NET FUBLICATIONS 97 37 36 6 (117) 2,984 8,061 5,077 4,475 3,463 NET FUBLICATIONS 97 37 36 6 (117) 2,984 8,061 5,077 4,475 3,463 NET ISTEAM & SUSTAINABILITY 97 4,500 739 (1,761) 2,000 28,525 8,525 30,000 10,389 NET MEM ISSURE INCLUDING INVESTMENT INCOME 98 36,100 10,489 11,484 281,008 656,489 375,481 421,500 688,471 10,485 11,485 1	OVERHEAD:								
PERSONNEL ADMINISTRATION & TRAINING 224,666 219,413 5,255 13,000,231 1,707,324 192,907 2,840,054 90,675 142,041 113,011 10,976 18,975 12,087 283,665 240,399 34,275 142,441 113,111 13,111 13,111 13,111 13,111 13,111 13,111 13,111 13,	SALARIES	521,116	519,098	2,018	4,559,768	4,560,990	(1,222)	6.800.566	6.117.619
HEADQUARTERS HOUSING 37,645 25,558 12,087 283,660 240,390 43,270 434,244 334,798 10,976 895 94,968 78,748 16,220 142,441 113,111 111	PERSONNEL ADMINISTRATION & TRAINING	224,666	219,413	5,253	1,900,231	1,707,324			
MISURANCE 11,87 10,976 895 94,968 78,748 16,220 142,441 113,111 117,011 11	HEADQUARTERS HOUSING	37,645	25,558	12,087					
OFFICE EXPENSE TOTAL OVERHEAD EXPENSES 42,948 838,246 33,327 808,372 9,621 29,874 331,028 7,189,711 32,021 6,918,236 22,897 271,475 421,357 10,740,202 7,577,560 NET MEMBERSHIPS (225,241) (185,366) 39,885 (1,890,049) (1,473,915) 416,134 (3,000,418) 143,139 WORKSHOP REVENUE 0 (2,407) (2,407) 2,581,000 3,151,102 570,102 2,581,000 2,902,884 WORKSHOP EXPENSES 0 2,124 (2,124) 1,181,000 1,094,611 85,539 1,181,000 1,035,013 NET WORKSHOP 0 (4,530) (4,630) 1,400,000 2,066,641 86,539 1,181,000 1,094,661 86,539 1,181,000 1,035,013 1,887,971 1,200 2,066,641 1,400,000 2,066,641 1,400,000 2,066,641 1,400,000 2,066,641 1,400,000 2,076,847 660,555 56,411 19,075 (37,38) 348,289 378,875 30,586 573,925 660,555 56,611 19,075 (36,739) 326,463	INSURANCE	11,871	10,976	895	94,968				•
TOTAL OVERHEAD EXPENSES 838,246 808,372 29,874 7,189,711 6,918,236 271,475 10,740,202 7,577,560 NET MEMBERSHIPS (225,241) (185,356) 39,885 (1,890,049) (1,473,915) 416,134 (3,000,418) 143,139 WORKSHOP REVENUE 0 0 (2,407) (2,407) 2,581,000 3,151,102 570,102 2,581,000 2,902,884 WORKSHOP EXPENSES 0 0 2,124 (2,124) 1,181,000 1,094,461 86,539 1,181,000 1,035,013 NET WORKSHOP 0 0 (4,530) (4,530) 1,400,000 2,056,641 656,841 1,400,000 1,867,871 FEE BASED SERVICE REVENUE 56,411 19,075 (37,336) 348,289 378,875 30,586 573,925 660,555 FEE BASED SERVICE EXPENSES 1,797 1,200 597 21,826 21,450 376 29,000 8,994 NET FEE BASED SERVICES 54,814 17,875 (36,739) 326,463 357,425 30,962 544,625 651,561 CONFERENCE REVENUE 833 (138) (971) 19,039 19,125 88 121,305 122,938 CONFERENCE EXPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCE EXPENSES (5,584) (1,237) 4,347 (3,895) 16,767 20,662 49,622 77,295 NET PUBLICATIONS 373 256 (117) 2,984 8,061 5,077 4,475 3,463 NET ISTEAM & SUSTAINABILITY 2,500 739 (1,761) 20,000 28,525 8,525 30,000 10,389 NET MISC. REVENUE INCLUDING INVESTMENT INCOME 35,126 36,610 1,484 281,008 656,489 375,481 421,500 688,471 FREE BALANCE SURPLUS	OFFICE EXPENSE	42,948		9.621		•		-	
WORKSHOP REVENUE WORKSHOP EXPENSES 0 2,124 (2,124) 1,181,000 1,094,461 86,539 1,181,000 1,035,013 NET WORKSHOP 0 (4,530) (4,530) 1,400,000 2,056,641 656,841 1,400,000 1,867,871 FEE BASED SERVICE REVENUE 56,411 19,075 (37,336) 348,289 376,875 30,586 573,925 660,555 FEE BASED SERVICE EXPENSES 1,797 1,200 597 21,826 21,450 376 29,000 8,994 NET FEE BASED SERVICES 54,614 17,875 (36,739) 326,463 357,425 30,982 544,925 651,561 CONFERENCE REVENUE CONFERENCE REVENUE 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCES (5,584) (1,237) 4,347 (3,895) 16,767 20,662 49,522 77,295 NET PUBLICATIONS 373 256 (117) 2,984 8,061 5,077 4,475 3,463 NET ISTEAM & SUSTAINABILITY 2,500 739 (1,761) 20,000 28,525 8,525 30,000 10,389 NET MISC. REVENUE INCLUDING INVESTMENT INCOME 35,126 36,610 1,484 281,008 656,489 375,481 421,500 688,471 FREE BALANCE SURPLUS	TOTAL OVERHEAD EXPENSES	838,246							
WORKSHOP EXPENSES NET WORKSHOP 0 2,124 (2,124) 1,181,000 1,094,461 86,539 1,181,000 1,035,013 NET WORKSHOP 0 (4,530) (4,530) 1,400,000 2,056,641 656,641 1,400,000 1,035,013 FEE BASED SERVICE REVENUE 56,411 19,075 (37,336) 348,289 378,875 30,586 573,925 660,555 FEE BASED SERVICE EXPENSES 1,797 1,200 597 21,826 21,450 376 29,000 8,994 NET FEE BASED SERVICES 54,614 17,875 (36,739) 326,463 357,425 30,962 544,925 651,561 CONFERENCE REVENUE 833 (138) (971) 19,039 19,125 86 121,305 122,938 CONFERENCE EXPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCES (5,584) (1,237) 4,347 (3,895) 16,767 20,662 49,522 77,295 NET PUBLICATI	NET MEMBERSHIPS	(225,241)	(185,356)	39,885	(1,890,049)	(1,473,915)	416,134	(3,000,418)	143,139
WORKSHOP EXPENSES NET WORKSHOP 0 2,124 (2,124) 1,181,000 1,094,661 86,539 1,181,000 1,035,013 FEE BASED SERVICE REVENUE 56,411 19,075 (37,336) 348,289 378,875 30,586 573,925 660,555 FEE BASED SERVICE REVENUE 56,411 19,075 1,200 597 21,826 21,450 376 29,000 8,994 NET FEE BASED SERVICES 1,797 1,200 597 21,826 21,450 376 29,000 8,994 NET FEE BASED SERVICES 54,614 17,875 (36,739) 326,463 357,425 30,962 544,925 651,561 CONFERENCE REVENUE 833 (138) (971) 19,039 19,125 86 121,305 122,938 CONFERENCE EXPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCES (5,584) (1,237) 4,347 (3,895) 16,767 20,662 49,522 77,295 <t< td=""><td>WORKSHOP REVENUE</td><td>0</td><td>(2,407)</td><td>(2,407)</td><td>2,581,000</td><td>3,151,102</td><td>570,102</td><td>2,581,000</td><td>2,902.884</td></t<>	WORKSHOP REVENUE	0	(2,407)	(2,407)	2,581,000	3,151,102	570,102	2,581,000	2,902.884
NET WORKSHOP 0 (4,530) (4,530) 1,400,000 2,056,641 656,841 1,400,000 1,867,871 FEE BASED SERVICE REVENUE 56,411 19,075 (37,336) 348,289 378,875 30,586 573,925 660,555 FEE BASED SERVICE EXPENSES 1,797 1,200 597 21,826 21,450 376 29,000 8,994 NET FEE BASED SERVICES 54,614 17,875 (36,739) 326,463 357,425 30,962 544,925 651,561 CONFERENCE REVENUE 833 (138) (971) 19,039 19,125 86 121,305 122,938 CONFERENCE EXPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCES (5,584) (1,237) 4,347 (3,895) 16,767 20,662 49,522 77,295 NET PUBLICATIONS 373 256 (117) 2,984 8,061 5,077 4,475 3,463 NET ISTEAM & SUSTAINABILITY 2,500 739 (1,761) 20,000 28,525 8,525 30,000 10,389 NET MISC. REVENUE INCLUDING INVESTMENT INCOME 35,126 36,610 1,484 281,008 656,489 375,481 421,500 688,471 FREE BALANCE SURPLUS	WORKSHOP EXPENSES	0	2,124		1,181,000			. ,	
Tebus	NET WORKSHOP	0	(4,530)	(4,530)	1,400,000	2,056,641			
1,797 1,200 597 21,826 21,450 376 29,000 8,994 NET FEE BASED SERVICES 54,614 17,875 (36,739) 326,463 357,425 30,962 544,925 651,561 CONFERENCE REVENUE	FEE BASED SERVICE REVENUE	56,411	19,075	(37,336)	348,289	378,875	30,586	573.925	660.555
NET FEE BASED SERVICES 54,614 17,875 (36,739) 326,463 357,425 30,962 544,925 651,561 CONFERENCE REVENUE 833 (198) (971) 19,039 19,125 86 121,305 122,938 CONFERENCE EXPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCES (5,584) (1,237) 4,347 (3,895) 16,767 20,662 49,522 77,295 NET PUBLICATIONS 373 256 (117) 2,984 8,061 5,077 4,475 3,463 NET ISTEAM & SUSTAINABILITY 2,500 739 (1,761) 20,000 28,525 8,525 30,000 10,389 NET MISC. REVENUE INCLUDING INVESTMENT INCOME 35,126 36,610 1,484 281,008 656,489 375,481 421,500 688,471 FREE BALANCE SURPLUS	FEE BASED SERVICE EXPENSES	1,797	1,200	597	21,826	21,450			,
CONFERENCE EXPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCES (5,584) (1,237) 4,347 (3,895) 16,767 20,662 49,522 77,295 NET PUBLICATIONS 373 256 (117) 2,984 8,061 5,077 4,475 3,463 NET ISTEAM & SUSTAINABILITY 2,500 739 (1,761) 20,000 28,525 8,525 30,000 10,389 NET MISC. REVENUE INCLUDING INVESTMENT INCOME 35,126 36,610 1,484 281,008 656,489 375,481 421,500 688,471 FREE BALANCE SURPLUS 550,000	NET FEE BASED SERVICES	54,614	17,875	(36,739)	326,463	357,425	30,962		
CONFERENCE EXPENSES 6,417 1,099 5,318 22,934 2,358 20,576 71,783 45,643 NET CONFERENCES (5,584) (1,237) 4,347 (3,895) 16,767 20,662 49,522 77,295 NET PUBLICATIONS 373 256 (117) 2,984 8,061 5,077 4,475 3,463 NET ISTEAM & SUSTAINABILITY 2,500 739 (1,761) 20,000 28,525 8,525 30,000 10,389 NET MISC. REVENUE INCLUDING INVESTMENT INCOME 35,126 36,610 1,484 281,008 656,489 375,481 421,500 688,471 FREE BALANCE SURPLUS 550,000	ADVERDENCE DE COM								
NET CONFERENCES (5,584) (1,237) 4,347 (3,895) 16,767 20,662 49,522 77,295 NET PUBLICATIONS 373 256 (117) 2,984 8,061 5,077 4,475 3,463 NET ISTEAM & SUSTAINABILITY 2,500 739 (1,761) 20,000 28,525 8,525 30,000 10,389 NET MISC. REVENUE INCLUDING INVESTMENT INCOME 35,126 36,610 1,484 281,008 656,489 375,481 421,500 688,471 FREE BALANCE SURPLUS 550,000	· · · · · · · · · · · · · · · · · · ·			, ,				121,305	122,938
NET PUBLICATIONS 373 256 (117) 2,984 8,061 5,077 4,475 3,463 NET ISTEAM & SUSTAINABILITY 2,500 739 (1,761) 20,000 28,525 8,525 30,000 10,389 NET MISC. REVENUE INCLUDING INVESTMENT INCOME 35,126 36,610 1,484 281,008 656,489 375,481 421,500 688,471 FREE BALANCE SURPLUS 550,000						· · · · · · · · · · · · · · · · · · ·		71,783	45,643
NET ISTEAM & SUSTAINABILITY 2,500 739 (1,761) 20,000 28,525 8,525 30,000 10,389 NET MISC. REVENUE INCLUDING INVESTMENT INCOME 35,126 36,610 1,484 281,008 656,489 375,481 421,500 688,471 FREE BALANCE SURPLUS 550,000	NET CONFERENCES	(5,584)	(1,237)	4,347	(3,895)	16,767	20,662	49,522	77,295
NET MISC. REVENUE INCLUDING INVESTMENT INCOME 35,126 36,610 1,484 281,008 656,489 375,481 421,500 688,471 FREE BALANCE SURPLUS 550,000	NET PUBLICATIONS	373	256	(117)	2,984	8,061	5,077	4,475	3,463
FREE BALANCE SURPLUS 550,000	NET ISTEAM & SUSTAINABILITY	2,500	739	(1,761)	20,000	28,525	8,525	30,000	10,389
	NET MISC. REVENUE INCLUDING INVESTMENT INCOME	35,126	36,610	1,484	281,008	656,489	375,481	421,500	688,471
NET REVENUE OVER EXPENSES (138,212) (135,642) 2,570 136,511 1,649,994 1,513,483 0 3,442,189	FREE BALANCE SURPLUS							550,000	
	NET REVENUE OVER EXPENSES	(138,212)	(135,642)	2,570	136,511	1,649,994	1,513,483	0	3,442,189

NEW JERSEY SCHOOL BOARDS ASSOCIATION BALANCE SHEET

For the Eight Months Ending Friday, February 28, 2025

	2025	2024	Prior year
		-	YTD June30
Assets and Deferred Outflow of Resources			
Current Assets:			
Cash and short-term investments	\$12,446,500	\$11,779,638	\$8,889,199
Accounts Receivable	224,846	144,230	572,552
Allowance For Doubtful Accounts	(15,000)	(15,000)	(15,000)
Prepaid Expenses	258,865	150,167	297,361
Deferred Compensation			
Total Current Assets	12,915,210	12,059,035	9,744,112
Fixed Assets:			
Land- HQ	1,686,534	1,686,534	1,686,534
Land	139.040	139.040	139,040
Building and Building Improvements	10.656,633	10,656,633	10,656,633
Furniture and Fixtures	1,150,829	1,146,803	1,146,803
Computer Hardware and Software	1,604,834	1,300,226	1,429,147
Telephone System	47,026	47,026	47,026
Automobiles	103,218	62,235	62,235
Total Fixed Assets	15,388,115	15,038,498	15,167,418
Less Accumulated Depreciation and Amortization	(8,537,891)	(8,085,463)	(8,537,891)
Total Fixed Assets - Net	6,850,224	6,953,035	6,629,527
Non-current Assets			
Right of Use Asset - Leases	63,438	83.057	83,057
Total Non-current Assets	63,438	83,057	83,057
Deferred Outflow of resources:			
Deferred Outflow of Resources - Pension Related	1,124,627	1,705,420	1.124.627
Deferred Outflow of Resources - OPEB Related	11,423,282	11,152,806	11,423,282
Total Deferred Outflow of Resources	12,547,909	12,858,226	12,547,909
Total Assets and Deferred Outflow of Resources	32,376,780	31,953,353	29,004,604
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NEW JERSEY SCHOOL BOARDS ASSOCIATION BALANCE SHEET

For the Eight Months Ending Friday, February 28, 2025

	2025	2024	Prior year
		-	YTD June30
Liabilities, Deferred Inflow of Resources and Fund Balance			
Current Liabilities:			
Accounts Payable & Accrued Liability	894.393	886,102	245,436
Prepaid Revenue	2,782,521	2,782,231	1,640,215
Accrued Vacation	558,089	583,744	607,551
Total Current Liabilities	4,235,003	4,252,077	2,493,202
Net Long-Term Liabilities:			
Net Pension Liability	8,737,102	10,058,959	8,737,102
Net OPEB Liability	10,692,760	10.031.321	10,692,760
Lease Liability	63,438	83,057	83,057
Total Net Long-Term Liabilities	19,493,300	20,173,337	19,512,919
Deferred Inflow of resources :			
Pension Related	2.048.347	2,651,715	2.048.347
OPEB Related	11,735,790	13,056,385	11,735,790
Total Deferred Inflow of Resources	13,784,137	15,708,100	13,784,137
Fund Balances:			
Operating Fund Net Investment in facilities	6,850,224	6,953,035	6,629,527
Operating Fund Surplus Beginning Balance	6,571,267	5.070.713	3,249,078
Operating Fund Surplus Fiscal Year 2024-2025	1,649,994	2,047,680	3,442,189
Operating Fund Surplus Ending Balance	8,221,261	7,118,394	6,691,267
Unrestricted Fund - Net Pension Liability	(9,660,823)	(11,005,255)	(9,660,823)
Unrestricted Fund - OPEB Liability	(11,005,268)	(11,934,900)	(11,005,268)
Capital Fund - AMS	0	0	Ó
Capital Fund - Strategic Plan			
Capital Fund - Building	277,067	318,050	318,050
Capital Fund - IT Replacement	181,879	370,513	241,592
Total Fund Balances	(5,135,659)	(8,180,162)	(6,785,653)
Total Liabilities, Deferred Inflow of Resources and Fund Balances	32,376,780	31,953,353	29,004,604